

**RAMAPO INDIAN HILLS BOARD OF EDUCATION  
ANTICIPATED REVENUE AND ESTIMATED TAXES**

**FINAL**

04/25/18

<b>GENERAL CURRENT EXPENSES</b>	<b>2017-18</b>	<b>2018-19</b>	<b>DOLLAR INC/(DEC)</b>	<b>PERCENT INC/(DEC)</b>
Budgeted Fund Balance	\$1,600,000.00	\$1,600,000.00	\$0.00	0.00%
SEMI Revenue	\$0.00	\$0.00	\$0.00	#N/A
State Aid (Sp.Ed,Trans.,At Risk	\$1,403,572.00	\$1,578,415.00	\$174,843.00	12.46%
Tuition/Transportation	\$122,000.00	\$128,676.00	\$6,676.00	5.47%
Misc. Revenue	\$494,275.00	\$583,099.00	\$88,824.00	17.97%
Local Taxes to be Voted	\$46,612,034.00	\$49,127,621.00	\$2,515,587.00	5.40%
<b>TOTAL CURRENT EXP.REV.</b>	<b>\$50,231,881.00</b>	<b>\$53,017,811.00</b>	<b>\$2,785,930.00</b>	<b>5.55%</b>
<b>CAPITAL OUTLAY/RESERVE</b>				
Interest	\$10,000.00	\$14,500.00	\$4,500.00	45.00%
Budgeted Fund Balance	\$351,440.00	\$0.00	(\$351,440.00)	-100.00%
Local taxes to be voted	\$2,230,176.00	\$737,090.00	(\$1,493,086.00)	-66.95%
<b>TOTAL CAPITAL OUTLAY/RESERVE</b>	<b>\$2,591,616.00</b>	<b>\$751,590.00</b>	<b>(\$1,840,026.00)</b>	<b>-71.00%</b>
<b>TOTAL GENERAL FUND TAX LEVY</b>	<b>48,842,210.00</b>	<b>49,864,711.00</b>	<b>\$1,022,501.00</b>	<b>2.09%</b>
<b>TOTAL GENERAL FUND REVENUES</b>	<b>52,823,497.00</b>	<b>53,769,401.00</b>	<b>\$945,904.00</b>	<b>1.79%</b>
<b>SPECIAL REVENUE FUND</b>				
State Sources	\$0.00	\$0.00	\$0.00	#N/A
Federal Sources	\$466,477.00	\$503,210.00	\$36,733.00	7.87%
<b>TOTAL SPECIAL REV.FUND</b>	<b>\$466,477.00</b>	<b>\$503,210.00</b>	<b>\$36,733.00</b>	<b>7.87%</b>
<b>DEBT SERVICE</b>				
Budgeted Fund Balance	\$0.00	\$0.00	\$0.00	
Local tax to be assessed	\$1,582,050.00	\$1,564,800.00	(\$17,250.00)	-1.09%
<b>TOTAL DEBT SERV.REVENUE</b>	<b>\$1,582,050.00</b>	<b>\$1,564,800.00</b>	<b>(\$17,250.00)</b>	<b>-1.09%</b>
<b>TOTAL SPECIAL QUESTION (S)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>#N/A</b>
<b>TOTAL ANTICIPATED REVENUE</b>	<b>\$54,872,024.00</b>	<b>\$55,837,411.00</b>	<b>\$965,387.00</b>	<b>1.76%</b>
Net Schl.Tax to be Voted	\$48,842,210.00	\$49,864,711.00	\$1,022,501.00	2.09%
Schl.Tax to be assessed	\$1,582,050.00	\$1,564,800.00	(\$17,250.00)	-1.09%
<b>TOTAL TAX TO BE RAISED FOR SCHOOL YEAR</b>	<b>\$50,424,260.00</b>	<b>\$51,429,511.00</b>	<b>\$1,005,251.00</b>	<b>1.99%</b>
<b>TAX TO BE RAISED FOR CALENDAR YEAR</b>				
	<b>2017</b>	<b>2018</b>		
January to June	\$25,472,193.00	\$25,757,130.00	\$284,937.00	1.12%
July to December	\$24,667,130.00	\$25,164,756.00	\$497,626.00	2.02%
<b>Totals</b>	<b>\$50,139,323.00</b>	<b>\$50,921,886.00</b>	<b>\$782,563.00</b>	<b>1.56%</b>

**TAX ALLOCATIONS TO MUNICIPALITIES WITHIN RIHS REGIONAL DISTRICT**

**FINAL**

04/25/18

MEMBER MUNICIPALITIES	PERCENT SHARE (1)	CURRENT EXPENSE	CAPITAL OUTLAY	DEBT SERVICE	TOTAL TAX LEVY
				AND SPECIAL QUESTION	
<b>2017-18</b>					
Regional total	1.0000000	46,612,034.00	2,230,176.00	1,582,050.00	50,424,260.00
Franklin Lakes	0.37043205500	17,266,591.54	826,128.68	586,042.03	18,678,762.25
Oakland	0.23796162400	11,091,875.31	530,696.30	376,467.19	11,999,038.80
Wyckoff	0.39160632100	18,253,567.15	873,351.02	619,540.78	19,746,458.95
		46,612,034.00	2,230,176.00	1,582,050.00	50,424,260.00
<b>2018-19</b>					
Regional total	1.0000000	49,127,621.00	737,090.00	1,564,800.00	51,429,511.00
Franklin Lakes	0.37106763200	18,229,669.99	273,510.24	580,646.63	19,083,826.86
Oakland	0.23401155600	11,496,431.03	172,487.58	366,181.28	12,035,099.89
Wyckoff	0.39492081200	19,401,519.98	291,092.18	617,972.09	20,310,584.25
		49,127,621.00	737,090.00	1,564,800.00	51,429,511.00

**SCHOOL YEAR TAX COMPARISON:**

	2017-18	2018-19	\$ INCREASE	% INCREASE
Franklin Lakes	18,678,762.25	19,083,826.86	405,064.61	2.17%
Oakland	11,999,038.80	12,035,099.89	36,061.09	0.30%
Wyckoff	19,746,458.95	20,310,584.25	564,125.30	2.86%
<b>TOTAL</b>	<b>50,424,260.00</b>	<b>51,429,511.00</b>	<b>1,005,251.00</b>	<b>1.99%</b>

**CALENDAR YEAR TAX COMPARISON:**

(No ratables factored in)

	2017	2018	\$ INCREASE	% INCREASE
Franklin Lakes	19,195,743.99	18,879,093.02	(316,650.97)	-1.65%
Oakland	11,673,968.99	12,018,052.19	344,083.20	2.95%
Wyckoff	19,269,609.02	20,024,740.79	755,131.77	3.92%
<b>TOTAL</b>	<b>50,139,322.00</b>	<b>50,921,886.00</b>	<b>782,564.00</b>	<b>1.56%</b>

(1) These % shares are supplied to all regional school districts from the N.J.

Dept. of Education. Allocation is made based on Equalized Valuation per pupil.

**COMPARISON OF PERCENT SHARE OF TAXES**

	2017-18	2018-19	CHANGE
Franklin Lakes	37.04%	37.11%	0.06%
Oakland	23.80%	23.40%	-0.40%
Wyckoff	39.16%	39.49%	0.33%
<b>Totals</b>	<b>1.0000000</b>	<b>1.0000000</b>	<b>0.0000000</b>

**COMPARISON OF STUDENT ENROLLMENT SHARE FOR BUDGET YEAR:**

	2017-18	2018-19	CHANGE	% OF TOTAL ENROLLMENT 2018-19
Franklin Lakes	505.5	525.0	19.5	22.59%
Oakland	842.0	811.5	-30.5	34.91%
Wyckoff	961.0	988.0	27.0	42.50%
<b>TOTAL*</b>	<b>2,308.50</b>	<b>2,324.50</b>	<b>16.00</b>	<b>100.00%</b>

\* Enrollments used for this calculation are from the previous year.

**TAX RATE COMPUTATION**

**FINAL**

**RAMAPO INDIAN HILLS BOARD OF EDUCATION**

04/25/18

**(Franklin Lakes)**

School Year	2017-18	2018-19
Franklin Lakes	18,678,762.25	19,083,826.86

Calendar Year	2017	2018
Tax Needs	19,195,743.99	18,879,093.02
Assessed Taxable Values	4,176,138,000.00	4,215,917,500.00 (1)
School Tax Rates	0.4597	0.4478
Increase over prev. year		-0.0119
% Increase		-2.59%

**HOME ASSESSMENT EXAMPLES:**

	Annual	Assessment:
Tax of:	Increase of:	
2,686.80		600,000.00
3,806.30		850,000.00
4,925.80		1,100,000.00
6,045.30		1,350,000.00
6,717.00		1,500,000.00
Average Home		
4,757.67	(126.43)	1,062,454.00

**TAX RATE COMPUTATION**  
**RAMAPO INDIAN HILLS BOARD OF EDUCATION**  
(Oakland)

**FINAL**

4/25/18

School Year	2017-18	2018-19
Oakland	11,999,038.80	12,035,099.89

Calendar Year	2017	2018
Tax Needs	11,673,968.99	12,018,052.19
Assessed Taxable Values	2,171,692,300.00	2,173,075,300.00 (1)
School Tax Rates	0.5376	0.5530
Increase over prev. year		0.0154
% Increase		2.86%

HOME ASSESSMENT EXAMPLES:

	Annual	Assessment:
	Annual	Assessment:
Tax of:	Increase of:	
1,659.00		300,000.00
2,212.00		400,000.00
2,765.00		500,000.00
3,318.00		600,000.00
3,871.00		700,000.00
 Average Home		
<b>2,284.73</b>	<b>63.63</b>	<b>413,151.00</b>

**RAMAPO INDIAN HILLS BOARD OF EDUCATION  
(Wyckoff)**

School Year	2017-18	2018-19
Wyckoff	19,746,458.95	20,310,584.25

Calendar Year	2017	2018
Tax Needs	19,269,609.02	20,024,740.79 (1)
Assessed Taxable Values	4,673,512,400.00	4,699,781,200.00
School Tax Rates	0.4123	0.4261
Increase over prev. year		0.0138
% Increase		3.35%
0.00		

**HOME ASSESSMENT EXAMPLES:**

Total Regional School Tax of:	Annual Increase of:	Assessment:
2,130.50		500,000.00
2,556.60		600,000.00
2,982.70		700,000.00
3,408.80		800,000.00
3,834.90		900,000.00
<b>Average Home</b>		
<b>3,353.41</b>	<b>108.61</b>	<b>787,000.00</b>